



POLICY
BOOK

4

SUSTAINABILITY
POLICIES

THE ENVIRONMENTAL
SPHERE

ENVIRONMENTAL POLICY

Statement of intent

Preservation and respect for the environment are the basic pillars on which ACCIONA operates, and are evident in the company's compliance with the best environmental practices in all its activities, through the prevention, correction, and compensation of adverse environmental impacts as well as the conservation of natural resources so that they may be enjoyed by present and future generations.

ACCIONA's environmental strategy is structured around the commitment against climate change, promoting energy efficiency, rationalization of water use and management, responsible use of resources, applying the principles of the circular economy in the design, selection and/or use of raw materials, as well as waste management, pollution prevention, and protection of the natural environment and biodiversity.

Principles

- **Complying with environmental legislation as a basic premise of ACCIONA's commitment to the environment.**
- **Defining environmental objectives in our projects** – ACCIONA transmits the principles of environmental protection and conservation as stated in the company strategy to all levels of the Company.
- **Reduced environmental impact** – ACCIONA considers environmental aspects in all development stages of the company's activities in order to minimize the impact they could have on the environment, promoting the rational use of resources at all times. That is why we include the environmental component in our decision-making processes, considering the lifecycle perspective when identifying environmental aspects and impacts.
- **Promoting sustainable business** - ACCIONA promotes sustainable business development based on renewable energy opportunities, the development of new clean technologies and a focus on energy savings, offering solutions to meet water imbalances.
- **Efficiency and excellence** – ACCIONA promotes efficiency and excellence in internal management through an environmental management system that integrates economic, technical and social aspects, with a clear focus on continuous improvement.
- **Risk management** – ACCIONA manages environmental risks and opportunities, as well as those associated with climate change and water resources, using a plan centred around identification, evaluation and management.
- **Environmental awareness and protection** – ACCIONA promotes collaboration in protecting the environment, developing activities to raise awareness, provide training and outreach for employees and stakeholders.
- **Reducing supply chain impact** – ACCIONA promotes the involvement of its suppliers in projects aimed at environmental protection to reduce the impacts of its supply chain.
- **Transparency** – ACCIONA reports its environmental actions transparently by publishing documents targeting its stakeholders.
- **Monitoring and measurement** – ACCIONA develops the necessary indicators to obtain quantifiable information that helps to implement actions that improve its products, services and management processes, promoting the rational use of resources and maximum efficiency by using the best technologies available.
- **ACCIONA encourages that the guidelines included in this policy be considered in new projects, including in non-managed operations, joint ventures, and other similar partnerships, as well as in due diligence processes, mergers and acquisitions.**

Sustainability Committee
April 19, 2018

BIODIVERSITY POLICY

Statement of intent

For ACCIONA, biodiversity conservation and responsible use of our natural heritage, aside from being an ethical commitment, are a necessary condition for global sustainability. Aware that biodiversity itself is a highly valuable key natural asset, ACCIONA promotes its appreciation and conservation as a necessary means for economic development and social progress.

Principles

- **Conservation** – ACCIONA incorporates biodiversity conservation into its strategy, as a key component when making decisions in the areas of planning, implementation, operating and dismantling of its facilities, defining specific objectives to ensure that the principles of biodiversity protection and conservation are present in its projects and activities.
- **Impact control** – ACCIONA sets up regular controls using indicators as a way of continuously supervising and assessing the impact on biodiversity that the Company's different projects and facilities are having at every stage. Direct and indirect risks to biodiversity are identified and managed, and the necessary measures to minimise their negative impacts are implemented, while positive impacts are boosted.
- **Impact compensation** – ACCIONA promotes the compensation of any impacts that the company's activities may have on the natural environment and biodiversity, and especially on protected areas and species.
- **Promote biodiversity conservation** – ACCIONA highlights and communicates the actions carried out in the field of environmental conservation by its different lines of business, promoting and disseminating a culture of biodiversity and natural environment conservation in order to have a positive impact.
- **Protecting and improving the environment** – ACCIONA promotes and carries out actions aimed at protecting and improving the environment in areas of high ecological value where it operates.
- **Knowledge and training** – ACCIONA promotes awareness and training on biodiversity and conservation, encouraging best practices and transmitting this both internally and externally.
- **Awareness and research** – ACCIONA collaborates with government, local communities, civil organisations and other stakeholders in the development of biodiversity conservation, awareness and research.

CLIMATE CHANGE POLICY

Statement of intent

ACCIONA considers it a priority to lead the transition towards low-carbon business models which reduce or mitigate the adverse effects of climate change. The Company promotes the adoption of ambitious global emission reduction targets with the goal of keeping the global average temperature less than 2°C above pre-industrial levels, as well as by developing projects, products and services that contribute to the reduction of greenhouse (GHG) gases, thus facilitating access to renewable energy. ACCIONA also encourages adapting to climate change, facilitating access to water and to resilient infrastructures.

Principles

- **Renewable energy** – ACCIONA promotes the development of renewable energy to generate clean electricity and reduce fossil fuel energy dependence.
- **Energy efficiency** – ACCIONA boosts savings in energy consumption and energy efficiency improvements in its efforts in research, development and innovation, in its products and services, and in its supply chain, with the aim of reducing greenhouse gas emissions.
- **Carbon neutrality** – ACCIONA encourages the decarbonisation of its business model by buying renewable energy, optimising and reducing energy use, and through carbon offsets, by purchasing Certified Emission Reductions with the aim of becoming a carbon neutral company.
- **Market mechanisms** – ACCIONA supports market mechanisms such as assigning a price to carbon. It also actively participates in projects associated with fighting climate change, supporting the transfer of clean technologies using flexible mechanisms.
- **Managing risks and opportunities associated with climate change** – ACCIONA manages the short, medium and long term risks and opportunities associated with climate change in order to take the necessary steps to ensure that its businesses can adapt to the expected physical and transitional changes.
- **Collaboration** – ACCIONA cooperates with other private sector companies, public institutions, social organisations, and other stakeholders in the fight against climate change.
- **Awareness** – ACCIONA develops training, awareness-raising and outreach activities for employees and other stakeholders, promoting collaboration in the fight against climate change.
- **Transparency** – ACCIONA reports transparently and rigorously about its efforts against climate change, particularly about the risks and opportunities and the actions it is taking to mitigate them and adapt.

WATER POLICY

Statement of intent

The main objective of ACCIONA's Water Policy is to contribute to the basic human right of access to drinking water and sanitation, as recognised by the United Nations General Assembly in 2010.

ACCIONA recognises that water is a limited and irreplaceable natural resource and so it focuses its water management strategy on water availability, quality and the ecosystem balance where it operates.

Therefore, in its role as a manager of the end-to-end water cycle and also as a consumer, ACCIONA promotes the following principles among all of its stakeholders.

Principles

- Comply with water-related legislation and regulations, as well as the international standards of reference and those established internally by the organisation.
- Manage water responsibly and efficiently throughout the full water cycle, favouring social development and ecosystem preservation.
- Establish indicators, objectives and monitoring protocols and strategies to continuously monitor and evaluate the efficient management of the end-to-end water cycle and responsible water use in ACCIONA's direct operations, by optimising the Group's water footprint.
- Support the development and use of new technologies which favour a more responsible use of water.
- Include water use and management in the Company's risk management strategy.
- Support the development of regulatory frameworks which favour sustainable water management.
- Seek to raise awareness about the sustainable use of water resources by collaborating with public institutions, local communities, private and public sector companies and other stakeholders.
- Extend our Water Policy throughout our value chain.
- Transparently communicate the results of the Company's end-to-end water management.