

Number : VEC-ENV-ADM-001

Name : ENVIRONMENTAL

Category : Administration

Vecco Group Pty Limited Environmental Policy

PURPOSE

This policy establishes the framework for the management of environmental performance and explains our responsibilities and commitment to the environment.

SCOPE

This policy applies to all employees of Vecco Group, its contractors and / or suppliers, along with all visitors to Vecco projects.

POLICY STATEMENT

Vecco Group Pty Limited is committed to sustainable development and acknowledges that sound environmental management strategies are essential to the continued expansion of the Company. Management is committed to excellence in environmental management and aims to prevent unnecessary environmental impact from the Company's operations through a policy of minimisation of disturbance and degradation of ecosystems. Prompt and effective rehabilitation of any areas disturbed during the course of exploration activities is a key strategy to mitigate environmental harm.

To attain this objective, Vecco Group Pty Limited will:

- Develop, implement and maintain a framework to identify, assess and manage impacts on the environment and community at all stages of our operations.
- Ensure employees work within Vecco's policies and procedures, which are designed to take account of environmental and community considerations.
- Identify, report and fix (if possible) any environmental or community risks and/ or incidents.
- Incorporate environmental and community considerations into development plans and designs, looking for appropriate technologies which are environmentally sound and community savvy.
- Protect indigenous sites of environmental, cultural or spiritual significance.
- Ensure personnel understand the environmental effects of their activities.
- Ensure operational compliance with all relevant laws, regulations and standards as a minimum.
- Listen to community needs and expectations and seek regular feedback.
- Ensure that impacts on the community or environment are thoroughly investigated and recommendations followed up.
- Build a culture of environmental and community awareness.

- Implement exploration programs to conserve resources, reduce waste and promote recycling.
- Observe all environmental laws and conduct activities in compliance with applicable legislation, regulations and license requirements.
- Actively promote environmental awareness among Company personnel and contractors to increase the understanding of environmental matters.
- Incorporate environmental matters into planning and operational decisions and conduct regular audits of operations including those of contractors to ensure performance standards are maintained at the highest level.
- Undertake environmental awareness training programs for management and staff and contractors to recognise the value of the environments in which they work.
- Always comply with the Project Environmental Authority and the Code of Environmental Compliance.

Vecco will not tolerate;

- Damage to sites of indigenous and non-indigenous cultural heritage.
- Needless destruction of the natural environment.
- Any other behaviour or activity that impacts the credibility or reputation of Vecco.

A handwritten signature in blue ink, appearing to read "Thomas Northcott", written in a cursive style.

Thomas Northcott

Managing Director