

SPINIFEX OFFSHORE WIND FARM

SPINIFEX OWF HOLDINGS PTY LTD ACN 674 951 029

ENVIRONMENT AND COMMUNITY POLICY

Definitions: Capitalised terms used throughout this Policy are defined in section 5.

1. PURPOSE

This Policy sets out the overarching environment and community policy applicable to the Business. It is intended to supplement, and be consistent with, the environment and community plans applicable over time under the development, construction, or operation and maintenance contracts at the Spinifex Offshore Wind Farm site.

Development, construction and operation of the Spinifex Offshore Wind Farm will have a range of impacts on the environment and the community in which it is located. The Group's objective is to reduce negative impacts on both community and environment, including in accordance with the planning consent and other approvals governing the development, construction, and operation of the Spinifex Offshore Wind Farm and the contractual and other arrangements which govern the Group's access to and use of the land the subject of the Spinifex Offshore Wind Farm.

2. SCOPE

This Policy applies to all personnel of the Group, the Service Providers, and to all contractors engaged in, or associated with, the Business. It also applies to visitors to the Spinifex Offshore Wind Farm site and will form part of site inductions. It is the responsibility of all such parties to support this Policy by reasonably performing their associated duties under it and reporting environmental impacts to an appropriate level of management in a timely manner.

3. RESPONSIBILITIES

The Group and the Service Providers will achieve the objectives of this Policy by:

- (a) striving to ensure that personnel of the Group and Service Providers and visitors to the Spinifex Offshore Wind Farm site operate in accordance with this Policy and the Group's environmental management systems;
- (b) implementing an environmental management system that is "fit-for-purpose", complies with applicable law and facilitates continual improvement in the Group's environmental performance;
- (c) implementing control measures that are designed to prevent air, land, water and groundwater contamination;
- (d) striving to apply the principles of ecological sustainable development and closure plans in the Business;
- (e) carefully managing the interaction of the Spinifex Offshore Wind Farm with endangered species discovered on the site in order to minimise adverse impacts upon them in accordance with applicable law;
- (f) supporting the communities within which the Group operates and managing proactively the potential impacts associated with its operations;
- (g) building trusting relationships by engaging openly and honestly with the Group's host landowners, communities and other key stakeholders throughout the lifecycle of the Spinifex Offshore Wind Farm;

- (h) ensuring information and records relating to the Group's environmental performance are maintained, including in accordance with applicable law; and
- (i) without prejudice to the above, complying with all applicable agreements to lease, leases, easement terms and other land tenure obligations, legislation, codes of practice, Australian Standards and other relevant statutory obligations and delivering appropriate risk-based application of the relevant industry standards, guidelines and best practice principles.

4. REVIEW OF POLICY

This Policy will be reviewed as required by the Board.

Any amendments to this Policy, other than for minor corrections, must be approved by the Board.

5. DEFINITIONS

Defined terms used in this Policy have the meanings given below:

Term or Abbreviation	Definition
Alinta Securityholder	means Renewable Energy Investment Fund (Spinifex) Pty Ltd as trustee of Renewable Energy Investment Fund Spinifex Trust.
Alinta Service Provider	means Alinta Servco Pty Ltd (ACN 126 537 362), being the service provider identified under the Alinta Development Services Agreement.
Board	means the board of Directors.
Business	means the construction, operation, management, and development of the Spinifex Offshore Wind Farm in accordance with the Transaction Documents and the Company's business plan.
Co-developer Securityholder	means Parkwind Offshore Wind Australia NV.
Company	means Spinifex OWF Holdings Pty Ltd (ACN 674 951 029).
Corporations Act	means the <i>Corporations Act 2001</i> (Cth).
Development Services Agreement	means each of: <ul style="list-style-type: none"> (a) the Alinta Development Services Agreement; and (b) the Co-Developer Development Services Agreement.
Development Services Providers	means: <ul style="list-style-type: none"> (a) each the Alinta Service Provider and the Parkwind Service Provider); and (b) any incoming Securityholder or its Related Entity (as defined in the Securityholders' Agreement) that enters into a Development Services Agreement with the Project Company in connection with a transfer of Stapled Securities under clause 14 of the Securityholders' Agreements.
Director	means a director of the Company.
Group	means the Company, Spinifex OWF Holdings Trust, the Project Company and Spinifex OWF Trust, and any of their respective Subsidiaries from time to time and Group Entity means any one of them.
Parkwind Service Provider	means Parkwind N.V., being the service provider identified under the Co-Developer Development Services Agreement
Policy	means this Environment & Community Policy
Project Company	means Spinifex Offshore Windfarm Pty Ltd in its capacity as trustee of the Spinifex OWF Trust

Securities	means (a) shares in the Company, (b) units in the Spinifex OWF Holdings Trust, or (c) as the context requires, either of them.
Securityholders	means each holder of Stapled Securities, and as at the Commencement Date means each of REIF and the Co-Developer Securityholder.
Securityholders' Agreement	means the document entitled "Securityholders' Agreement" dated on or around the date of this Policy between the Alinta Securityholder, the Co-Developer Securityholder, the Company, the Company in its capacity as trustee of the Spinifex OWF Holdings Trust, Spinifex Offshore Wind Farm Pty Ltd and the Project Company.
Service Provider	means a services provider (however defined) under a Services Agreement, including any Development Services Provider.
Services Documents	means the Securityholders' Agreement, and the Development Services Agreements between the Project Company and each of the Securityholders
Stapled Entities	means collectively: (a) the Company; and (b) Spinifex OWF Holdings Trust.
Stapled Securities	means the stapled Securities in the Stapled Entities, with each Stapled Security comprising a fully paid ordinary share in the Company and a fully paid ordinary unit in the Spinifex OWF Holdings Trust.
Subsidiary	has the meaning given to 'subsidiary' in the Corporations Act but on the basis that: (a) a trust may be a Subsidiary, for the purposes of which a unit or other beneficial interest will be regarded as a share, and the relevant 'board' for the purposes of section 46(a)(i) of the Corporations Act will be the board of directors of the trustee of the trust; and (b) a corporation or trust may be a Subsidiary of a trust if it would have been a Subsidiary if that trust were a corporation, except that a Group Entity is not to be regarded as a Subsidiary of any Securityholder (and vice versa).
Transaction Documents	has the meaning given to that term in the Securityholders' Agreement.

This Policy was approved by the Board on 1 July 2024.